



Business News Update

23.07.2025

“Embrace Failure As A Learning Opportunity.”

Market Update

Nifty 50	25,060.9
BSE Sensex	82,186.81
Nifty 500	23,320.9
Nifty MidCap 50	16,621.15
BSE MidCap	46,745.58

UltraTech Cement Q1 results: Net profit rises 49% to Rs 2,226 crore on price, volume growth

India's largest cement maker UltraTech Cement reported a 49 percent on year increase in consolidated net profit at Rs 2,226 crore for the June quarter, a regulatory filing by the Aditya Birla group flagship firm said, however, it missed estimates by a Moneycontrol poll of eight brokerages, while revenue from operations grew 17.7 percent YoY to Rs 21,275.45 crore during the first quarter of the fiscal.UltraTech's Q1 financial results were aided by a 9.7 percent growth in sales volumes for the quarter to 36.83 million tonne (MT), largely due to the amalgamation of both of its major recent acquisitions within the company- The India Cements, and the cement business of Kesoram Industries. Channel checks had indicated strong price growth in some southern and eastern markets after a long period of sluggish pricing activity. Brokerages said the improvement in prices came about due to increasing infrastructure and real estate demand, as well as ongoing capacity consolidation in previously-fragmented markets.

Source: [Money Control, July 22, 2025](#)

SEBI’s twin fund plan stirs debate: Will it clarify or confuse retail investors?

The Securities and Exchange Board of India’s proposal to allow mutual fund houses to launch a second scheme within the same category has drawn a mixed response from advisors and distributors, who flagged concerns over investor clarity and the potential impact on SIP continuity. The draft circular, released on July 18, allows Asset Management Companies (AMCs) to launch a second scheme in any category — such as large-cap or mid-cap— provided the first fund is at least five years old and has over Rs 50,000 crore in AUM. Public comments are open until August 8. While the proposal caps total expense ratios (TERs) at the scheme level—seen as investor-friendly—advisors say it risks reversing SEBI’s 2017 reform to rationalise fund categories. “Having multiple schemes in the same category is a step back from the categorisation and rationalisation efforts. The industry has worked hard to align with that structure over the last 7–8 years,” said Amol Joshi of PlanRuppee Investment

Source: [Money Control, July 22, 2025](#)

Alphabet will seek to reassure investors as AI rivals step up competition

Alphabet, faced with unprecedented threats from AI rivals, will be keen to assure investors this week that the company's own spending on the technology is helping it dig a deeper moat around its search and advertising businesses. Rivals of the Google parent, including AI startups such as OpenAI and Perplexity, have attracted tens of millions of users to their platforms. They are looking to break Google Chrome's dominance with their own browsers, even as a U.S. court weighs breaking up the tech company with remedies that may include a forced Chrome sale. To maintain its grip, Alphabet has rolled out tools such as AI Overviews, which show AI-generated summaries on top of traditional links that have drawn 1.5 billion users per month, and made more Gemini models available to enterprise users. The integration of AI into Google search is key to its advertising appeal, as it offers advertisers the ability to run more effective campaigns and get bigger returns on their dollars.

Source: [Livemint, July 22, 2025](#)

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Gita Gopinath to step down from IMF, rejoin Harvard faculty

Gita Gopinath, the first female Chief Economist in the history of the International Monetary Fund (IMF) and currently serving as First Deputy Managing Director (FDMD), will leave the Fund at the end of August 2025. She is set to return to Harvard University as the inaugural Gregory and Ania Coffey Professor of Economics in the Department of Economics. IMF Managing Director Kristalina Georgieva made the announcement, noting that a successor will be named in due course. Gopinath joined the IMF in January 2019 as Chief Economist and was promoted to FDMD in January 2022. In her statement, Georgieva praised Gopinath as “an outstanding colleague and exceptional intellectual leader,” who guided the IMF’s policy and analytical work during some of the most turbulent periods in recent economic history—including the pandemic, global inflation, and geopolitical conflicts. “Gita brought analytical rigor and practical policy advice to the Fund’s membership during an especially

Source: [People Matters, July 22, 2025](#)

In the Market-How the ghost of ‘transitory’ inflation is haunting the rate debate

Joseph Lavorgna, counselor to Treasury Secretary Scott Bessent, believes tariffs are not inflationary and says economists who have been predicting that prices would rise due to President Donald Trump’s import duties are wrong. Where many such economists saw effects of tariffs in consumer price inflation data last week, Lavorgna was not persuaded. Economists had been predicting tariffs would show up in numbers month after month, but the data in aggregate has remained muted, he said. “Almost every economist has gotten it wrong,” Lavorgna told me, and added that he and his colleagues in the administration felt that mainstream economists’ analyses had been clouded by political bias. At any rate, he said, inflation is a perpetual rise in prices, rather than a one-time increase in price levels. “To the extent there is a negative effect -- which we have yet to see -- it would be a one-off price level adjustment,” he said. Lavorgna’s comments underscore how a debate over inflation is once again turning on the question of whether any price rise from Trump’s tariffs would be fleeting or not. It’s an echo of what happened

Source: [Reuters, July 22, 2025](#)

BlackRock imposes restriction on use of company devices for China travel, Bloomberg News reports

BlackRock (BLK.N), opens new tab has asked its staff visiting China for business trips to use temporary loaner phones and avoid using company laptops, Bloomberg News reported on Tuesday, citing an internal memo. The world’s largest asset manager told its staff that using company-issued employee devices, including iPhones and iPads, is not permitted, the report said. BlackRock also barred the use of company laptops or remote access via virtual private networks, the report said, adding that employees will not have access to the BlackRock network during personal travel in China. Reuters could not immediately verify the report. BlackRock did not respond to a request for comment. The report comes as firms witness China’s growing hold over access during travel to the nation. On Monday, the U.S. State Department said that the Chinese government had blocked an unnamed U.S. Patent and Trademark Office employee visiting the Asian country in a personal capacity from leaving. Earlier this month, a Wells Fargo (WFC.N), opens new tab banker was also blocked from leaving China. Beijing’s foreign

Source: [Reuters, July 22, 2025](#)

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Alphabet (GOOGL.O), opens new tab, faced with unprecedented threats from AI rivals, will be keen to assure investors this week that the company’s own spending on the technology is helping it dig a deeper moat around its search and advertising businesses. Rivals of the Google parent, including AI startups such as OpenAI and Perplexity, have attracted tens of millions of users to their platforms. They are looking to break Google Chrome’s dominance with their own browsers, even as a U.S. court weighs breaking up the tech company with remedies that may include a forced Chrome sale. To maintain its grip, Alphabet has rolled out tools such as AI Overviews, which show AI-generated summaries on top of traditional links that have drawn 1.5 billion users per month, and made more Gemini models available to enterprise users. The integration of AI into Google search is key to its advertising appeal, as it offers advertisers the ability to run more effective campaigns and get bigger returns on

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